

Notice: MFD-09-37 To: Multi-Family Partners

From: IHCDA Multi Family Department

Date: December 14, 2009

Re: **On-Demand Owner Training**

The IHCDA Multi-Family Department is pleased to announce our first Section 42 Rental Housing Tax Credit On-Demand training tailored to the needs of rental housing tax credit owners. The On-Demand Owner Training also provides a library of tools and resources including:

- 1. Qualified Allocation Plan (QAP)
- 2. Rental Housing Tax Credit Compliance Manual (including forms)
- 3. Physical Inspection Compliance Manual
- 4. Section 42 Rules and Regulations
- 5. IRS Guide for Completing Form 8823
- 6. IHCDA Multi-Family Department Notices

Whether you are an existing rental housing tax credit owner or interested in learning more about the program as a potential owner, developer, consultant, or development team member, IHCDA's Owner Training will provide you with a comprehensive education regarding our programs to ensure you remain in compliance.

The training is an approximately 2 hour power point presentation with voice annotation that includes an opportunity to complete a short quiz to test your knowledge. Owners who are required to secure the Tax Credit Compliance Seminar Certificate to receive their IRS Form 8609 (per the requirements of the QAP) must successfully complete the quiz.

The On-Demand Owner Training is provided on a flash drive so that you can continue to update the tools and resource library as revisions and new documents become available. The training is now available for \$150 and includes one certificate upon successful completion of the quiz. Additional, certificates are available for members of the ownership team who successfully complete the quiz at \$75 per person.

If you would like to purchase the On-Demand Owner Training please submit your request and fee to: **IHCDA Multi-Family Department** Attn: Multi-Family Coordinator 30 South Meridian St., Suite 1000

Indianapolis, IN 46204

Or email questions to: George McMannis at: GMcMannis@ihcda.in.gov

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